

CODE OF CONDUCT

At VAN AMERSFOORT RACING INTERNATIONAL BV (the “**Team**”), we are aware and committed in our continue growth and evolution. Therefore, we proudly present our Code of Conduct that represent our ideals and values (the “**Code**”).

The Code must be observed by all our all collaborators, either employees, officers, consultants or third parties involved with the Team.

This Code shall be updated from time to time in order to adopt those guidelines issued by international organizations; such updates will be made public to all our collaborators so that they can be adopted.

1. MANAGEMENT’S RESPONSIBILITIES.

The members of the management must serve as a role model and perform its duties under the highest ethical standards and ethical corporate culture.

The Management shall not receive from or provide to business partners benefits in the form of goods or entertainment beyond what is generally considered appropriate by society. Also, the Management shall not use their position or authority to receive improper benefits from interested parties.

2. REQUIRED CONDUCT FROM OUR COLLABORATORS.

As collaborators, we will carry out the procedures stated out by the Team in accordance with this Code.

In selecting business partners, we shall comply and observe the laws and regulations applicable in the corresponding jurisdiction, as well as the Team policies related to business transactions.

We shall not receive from or provide to business partners benefits in the form of goods or entertainment beyond what is generally considered appropriate by society. Also, we shall not use our position or authority to receive improper benefits from interested parties.

3. OUR SERVICES.

Our services and actions must exceed the expectations of our customers and commercial partners. It is essential to the Team and us as members of it, place the highest priority on establishing highest standards and responding in an appropriate manner pursuant our responsibilities.

4. OUR BUSINESS PRACTICES.

As valuable members of the Team, we will engage in business practices under an environment free and open competition. We are confident that due to the high standards with which we deal with our business partners, we are a strategic ally in their business practices, seeking at all times to become long-term partners.

5. ADVERTISING AND PUBLICITY.

Advertising, publicity, and activities related, must be carried out observing Team's policies and ethical principles. Any advertising, publicity, promotions or similar activities, must avoid at all times misleading customers, commercial partners and allies.

6. INTERNAL COMMUNICATIONS.

Due to clear and open communication allows to achieve the growth and evolution of the Team, regardless the position within the Team, as a member of the Team I shall promote a healthy coexistence and encourage communication with co-collaborators and encourage a pleasant environment to carry out the activities that have been entrusted.

7. RESPECT OF TEAM'S POLICES.

As a valuable member of the Team, is our commitment to constantly review and observe during my activities, the Anti-bribery Policy, the Human Rights Policy, the Environmental, Social and Corporate Governance principles and other manuals and guidelines issued by the Team.

8. DISCLOSURE OF INFORMATION.

In order to remain as a highly transparent Team, according to international standards, the Team strives for appropriate communication with customers, business partners, shareholders and investors, local communities, and other stakeholders. However, all information considered as essential for business development must be considered as confidential and therefore, not be disclosed under any circumstance.

Any information to be inform to third parties shall be solely disclosed by the directors of the Team.

If any doubt regarding the disclosure of information arises, shall be addressed to the Compliance Officer pursuant section 9 of this Code.

9. REPORTING INQUIRIES.

If any concern arises from this Code, contact Team's Compliance Officer, Juan Pablo Rodríguez Salamanca, through compliance@vanamersfoortracing.nl ; any report must be considered as confidential to the extent permitted by law.

The Compliance Officer will be responsible for receiving and investigating each of the submitted inquiries. In the process of doing so, the Compliance Officer must document all means of evidence obtained, allowing the inquire party to cooperate in the investigation and evidentiary documentation at all times.

The Compliance Officer will assign an individual tracking number to each complaint and will keep track of and compile statistics on each of the reported cases, providing an annual report to the General Management.

Last update: June 2023